



## Edinburgh Partners Limited - Voting Record During the Period 01 January 2020 to 31 March 2020

This report reflects votes instructed by Edinburgh Partners Limited across all client portfolios where full voting discretion has been granted.

Company Name	Meeting Type	Meeting Date	Proponent	Proposal Number	Proposal	Voted
Siemens	Annual	05 Feb 2020	Management	2	Approve Allocation of Income and Dividends of EUR 3.90 per Share	For
Siemens	Annual	05 Feb 2020	Management	3.1	Approve Discharge of Management Board Member Joe Kaeser for Fiscal 2018/19	For
Siemens	Annual	05 Feb 2020	Management	3.2	Approve Discharge of Management Board Member Roland Busch for Fiscal 2018/19	For
Siemens	Annual	05 Feb 2020	Management	3.3	Approve Discharge of Management Board Member Lisa Davis for Fiscal 2018/19	For
Siemens	Annual	05 Feb 2020	Management	3.4	Approve Discharge of Management Board Member Klaus Helmrich for Fiscal 2018/19	For
Siemens	Annual	05 Feb 2020	Management	3.5	Approve Discharge of Management Board Member Janina Kugel for Fiscal 2018/19	For
Siemens	Annual	05 Feb 2020	Management	3.6	Approve Discharge of Management Board Member Cedrik Neike for Fiscal 2018/19	For
Siemens	Annual	05 Feb 2020	Management	3.7	Approve Discharge of Management Board Member Michael Sen for Fiscal 2018/19	For
Siemens	Annual	05 Feb 2020	Management	3.8	Approve Discharge of Management Board Member Ralf Thomas for Fiscal 2018/19	For
Siemens	Annual	05 Feb 2020	Management	4.1	Approve Discharge of Supervisory Board Member Jim Hagemann Snabe for Fiscal 2018/19	For
Siemens	Annual	05 Feb 2020	Management	4.2	Approve Discharge of Supervisory Board Member Birgit Steinborn for Fiscal 2018/19	For
Siemens	Annual	05 Feb 2020	Management	4.3	Approve Discharge of Supervisory Board Member Werner Wenning for Fiscal 2018/19	For
Siemens	Annual	05 Feb 2020	Management	4.4	Approve Discharge of Supervisory Board Member Werner Brandt for Fiscal 2018/19	For

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Siemens	Annual	05 Feb 2020	Management	4.5	Approve Discharge of Supervisory Board Member Michael Diekmann for Fiscal 2018/19	For
Siemens	Annual	05 Feb 2020	Management	4.6	Approve Discharge of Supervisory Board Member Andrea Fehrmann for Fiscal 2018/19	For
Siemens	Annual	05 Feb 2020	Management	4.7	Approve Discharge of Supervisory Board Member Reinhard Hahn (until January 30, 2019) for Fiscal 2018/19	For
Siemens	Annual	05 Feb 2020	Management	4.8	Approve Discharge of Supervisory Board Member Bettina Haller for Fiscal 2018/19	For
Siemens	Annual	05 Feb 2020	Management	4.9	Approve Discharge of Supervisory Board Member Robert Kensbock for Fiscal 2018/19	For
Siemens	Annual	05 Feb 2020	Management	4.10	Approve Discharge of Supervisory Board Member Harald Kern for Fiscal 2018/19	For
Siemens	Annual	05 Feb 2020	Management	4.11	Approve Discharge of Supervisory Board Member Juergen Kerner for Fiscal 2018/19	For
Siemens	Annual	05 Feb 2020	Management	4.12	Approve Discharge of Supervisory Board Member Nicola Leibinger-Kammuller for Fiscal 2018/19	For
Siemens	Annual	05 Feb 2020	Management	4.13	Approve Discharge of Supervisory Board Member Benoit Potier for Fiscal 2018/19	For
Siemens	Annual	05 Feb 2020	Management	4.14	Approve Discharge of Supervisory Board Member Hagen Reimer (from January 30, 2019) for Fiscal 2018/19	For
Siemens	Annual	05 Feb 2020	Management	4.15	Approve Discharge of Supervisory Board Member Norbert Reithofer for Fiscal 2018/19	For
Siemens	Annual	05 Feb 2020	Management	4.16	Approve Discharge of Supervisory Board Member Dame Shafik for Fiscal 2018/19	For
Siemens	Annual	05 Feb 2020	Management	4.17	Approve Discharge of Supervisory Board Member Nathalie von Siemens for Fiscal 2018/19	For
Siemens	Annual	05 Feb 2020	Management	4.18	Approve Discharge of Supervisory Board Member Michael Sigmund for Fiscal 2018/19	For
Siemens	Annual	05 Feb 2020	Management	4.19	Approve Discharge of Supervisory Board Member Dorothea Simon for Fiscal 2018/19	For
Siemens	Annual	05 Feb 2020	Management	4.20	Approve Discharge of Supervisory Board Member Matthias Zachert for Fiscal 2018/19	For
Siemens	Annual	05 Feb 2020	Management	4.21	Approve Discharge of Supervisory Board Member Gunnar Zukunft for Fiscal 2018/19	For
Siemens	Annual	05 Feb 2020	Management	5	Ratify Ernst & Young GmbH as Auditors for Fiscal 2019/20	For

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Siemens	Annual	05 Feb 2020	Management	6	Approve Remuneration Policy	For
Siemens	Annual	05 Feb 2020	Management	7	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	For
Siemens	Annual	05 Feb 2020	Management	8	Authorize Use of Financial Derivatives when Repurchasing Shares	For
Siemens	Annual	05 Feb 2020	Management	9	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of EUR 15 Billion; Approve Creation of EUR 180 Million Pool of Capital to Guarantee Conversion Rights	For
Siemens	Annual	05 Feb 2020	Management	10	Approve Affiliation Agreement with Subsidiary Siemens Mobility GmbH	For
Petroleum Geo-Services	Special	13 Feb 2020	Management	1	Approve Notice of Meeting and Agenda	For
Petroleum Geo-Services	Special	13 Feb 2020	Management	2	Designate Inspector(s) of Minutes of Meeting	For
Petroleum Geo-Services	Special	13 Feb 2020	Management	3	Approve Issuance of 48.6 Million Shares for a Private Placement	For
Petroleum Geo-Services	Special	13 Feb 2020	Management	4	Approve Issuance of up to 5.1 Million Shares with Preemptive Rights (Subsequent Offering)	For
FF Group	Special	20 Feb 2020	Management	1	Amend Company Articles	For
FF Group	Special	20 Feb 2020	Management	2	Approve Remuneration Policy	For
FF Group	Special	20 Feb 2020	Management	3	Ratify Director Appointments	For
FF Group	Special	20 Feb 2020	Management	4	Elect Members of Audit Committee (Bundled)	For
FF Group	Special	20 Feb 2020	Management	5	Approve Sale of Dufry AG Shares	Against
FF Group	Special	20 Feb 2020	Share Holder	6	Elect Directors (Bundled Dissident Slate)	Against
FF Group	Special	20 Feb 2020	Management	7	Receive Information on Financial and Property Status, Legal Actions, and Actions for the Rehabilitation of the Company	For
FF Group	Special	20 Feb 2020	Management	8	Other Business	Against
Bank Negara Indonesia	Annual	20 Feb 2020	Management	1	Approve Financial Statements, Statutory Reports, Financial Report of the Partnership and Community Development Program (PCDP), and Discharge of Directors and Commissioners	For
Bank Negara Indonesia	Annual	20 Feb 2020	Management	2	Approve Allocation of Income	For
Bank Negara Indonesia	Annual	20 Feb 2020	Management	3	Approve Remuneration and Tantiem of Directors and Commissioners	For
Bank Negara Indonesia	Annual	20 Feb 2020	Management	4	Appoint Auditors of the Company and the Partnership and Community Development Program (PCDP)	For
Bank Negara Indonesia	Annual	20 Feb 2020	Management	5	Approve Updates in the Company's Recovery Plan	For
Bank Negara Indonesia	Annual	20 Feb 2020	Management	6	Approve Changes in Board of Company	For

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Novartis 'R'	Annual	28 Feb 2020	Management	1	Accept Financial Statements and Statutory Reports	For
Novartis 'R'	Annual	28 Feb 2020	Management	2	Approve Discharge of Board and Senior Management	For
Novartis 'R'	Annual	28 Feb 2020	Management	3	Approve Allocation of Income and Dividends of CHF 2.95 per Share	For
Novartis 'R'	Annual	28 Feb 2020	Management	4	Approve CHF 30.2 Million Reduction in Share Capital via Cancellation of Repurchased Shares	For
Novartis 'R'	Annual	28 Feb 2020	Management	5.1	Approve Remuneration of Directors in the Amount of CHF 9 Million	For
Novartis 'R'	Annual	28 Feb 2020	Management	5.2	Approve Maximum Remuneration of Executive Committee in the Amount of CHF 93 Million	For
Novartis 'R'	Annual	28 Feb 2020	Management	5.3	Approve Remuneration Report	For
Novartis 'R'	Annual	28 Feb 2020	Management	6.1	Reelect Joerg Reinhardt as Director and Board Chairman	For
Novartis 'R'	Annual	28 Feb 2020	Management	6.2	Reelect Nancy Andrews as Director	For
Novartis 'R'	Annual	28 Feb 2020	Management	6.3	Reelect Ton Buechner as Director	For
Novartis 'R'	Annual	28 Feb 2020	Management	6.4	Reelect Patrice Bula as Director	For
Novartis 'R'	Annual	28 Feb 2020	Management	6.5	Reelect Srikant Datar as Director	For
Novartis 'R'	Annual	28 Feb 2020	Management	6.6	Reelect Elizabeth Doherty as Director	For
Novartis 'R'	Annual	28 Feb 2020	Management	6.7	Reelect Ann Fudge as Director	For
Novartis 'R'	Annual	28 Feb 2020	Management	6.8	Reelect Frans van Houten as Director	For
Novartis 'R'	Annual	28 Feb 2020	Management	6.9	Reelect Andreas von Planta as Director	For
Novartis 'R'	Annual	28 Feb 2020	Management	6.10	Reelect Charles Sawyers as Director	For
Novartis 'R'	Annual	28 Feb 2020	Management	6.11	Reelect Enrico Vanni as Director	For
Novartis 'R'	Annual	28 Feb 2020	Management	6.12	Reelect William Winters as Director	For
Novartis 'R'	Annual	28 Feb 2020	Management	6.13	Elect Bridgette Heller as Director	For
Novartis 'R'	Annual	28 Feb 2020	Management	6.14	Elect Simon Moroney as Director	For
Novartis 'R'	Annual	28 Feb 2020	Management	7.1	Reappoint Patrice Bula as Member of the Compensation Committee	For
Novartis 'R'	Annual	28 Feb 2020	Management	7.2	Reappoint Srikant Datar as Member of the Compensation Committee	For
Novartis 'R'	Annual	28 Feb 2020	Management	7.3	Reappoint Enrico Vanni as Member of the Compensation Committee	For
Novartis 'R'	Annual	28 Feb 2020	Management	7.4	Reappoint William Winters as Member of the Compensation Committee	For
Novartis 'R'	Annual	28 Feb 2020	Management	7.5	Appoint Bridgette Heller as Member of the Compensation Committee	For
Novartis 'R'	Annual	28 Feb 2020	Management	8	Ratify PricewaterhouseCoopers AG as Auditors	For
Novartis 'R'	Annual	28 Feb 2020	Management	9	Designate Peter Zahn as Independent Proxy	For

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Novartis 'R'	Annual	28 Feb 2020	Management	10	Transact Other Business (Voting)	Against
Bradesco	Annual	10 Mar 2020	Share Holder	1	Elect Cristiana Pereira as Fiscal Council Member and Reginaldo Ferreira Alexandre as Alternate Appointed by Preferred Shareholder	For
Outotec	Annual	11 Mar 2020	Management	3	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	For
Outotec	Annual	11 Mar 2020	Management	4	Acknowledge Proper Convening of Meeting	For
Outotec	Annual	11 Mar 2020	Management	5	Prepare and Approve List of Shareholders	For
Outotec	Annual	11 Mar 2020	Management	7	Accept Financial Statements and Statutory Reports	For
Outotec	Annual	11 Mar 2020	Management	8	Approve Allocation of Income and Dividends of EUR 0.10 Per Share	For
Outotec	Annual	11 Mar 2020	Management	9	Approve Discharge of Board and President	For
Outotec	Annual	11 Mar 2020	Management	10	Approve Remuneration Policy And Other Terms of Employment For Executive Management	Against
Outotec	Annual	11 Mar 2020	Management	11	Approve Remuneration of Directors in the Amount of EUR 72,000 for Chairman, EUR48,000 for Vice Chairman, and EUR 36,000 for Other Directors; Approve Meeting Fees;Approve Remuneration for Committee Work	For
Outotec	Annual	11 Mar 2020	Management	12	Fix Number of Directors at Eight	For
Outotec	Annual	11 Mar 2020	Management	13	Reelect Matti Alahuhta (Chair), Klaus Cawen, Anja Korhonen, Hanne de Mora, Patrik Nolaker, Ian Pearce (Vice Chair), Anu Hamalainen and Teija Sarajarvi as Directors	For
Outotec	Annual	11 Mar 2020	Management	14	Approve Remuneration of Auditors	Against
Outotec	Annual	11 Mar 2020	Management	15	Ratify PricewaterhouseCoopers as Auditors	For
Outotec	Annual	11 Mar 2020	Management	16	Authorize Share Repurchase Program	For
Outotec	Annual	11 Mar 2020	Management	17	Approve Issuance of up to 18.3 Million Shares without Preemptive Rights	For
Outotec	Annual	11 Mar 2020	Management	18	Conditional upon the Completion, Approve Remuneration of Directors of Metso Outotec; Fix Number of Directors of Metso Outotec; Elect Directors of Metso Outotec	For
Outotec	Annual	11 Mar 2020	Management	19	Conditional upon the Completion, Ratify Ernst & Young as Auditors of Metso Outotec	For
Outotec	Annual	11 Mar 2020	Management	20	Conditional upon the Completion, Approve Procedures for Nominating Committee	For
BBVA	Annual	13 Mar 2020	Management	1.1	Approve Consolidated and Standalone Financial Statements	For

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BBVA	Annual	13 Mar 2020	Management	1.2	Approve Non-Financial Information Statement	For
BBVA	Annual	13 Mar 2020	Management	1.3	Approve Allocation of Income and Dividends	For
BBVA	Annual	13 Mar 2020	Management	1.4	Approve Discharge of Board	For
BBVA	Annual	13 Mar 2020	Management	2.1	Reelect Lourdes Maiz Carro as Director	For
BBVA	Annual	13 Mar 2020	Management	2.2	Reelect Susana Rodriguez Vidarte as Director	For
BBVA	Annual	13 Mar 2020	Management	2.3	Elect Raul Catarino Galamba de Oliveira as Director	For
BBVA	Annual	13 Mar 2020	Management	2.4	Elect Ana Leonor Revenga Shanklin as Director	For
BBVA	Annual	13 Mar 2020	Management	2.5	Elect Carlos Vicente Salazar Lomelin as Director	For
BBVA	Annual	13 Mar 2020	Management	3	Fix Maximum Variable Compensation Ratio	For
BBVA	Annual	13 Mar 2020	Management	4	Renew Appointment of KPMG Auditores as Auditor	For
BBVA	Annual	13 Mar 2020	Management	5	Authorize Board to Ratify and Execute Approved Resolutions	For
BBVA	Annual	13 Mar 2020	Management	6	Advisory Vote on Remuneration Report	For
Samsung Electronics	Annual	18 Mar 2020	Management	1	Approve Financial Statements and Allocation of Income	For
Samsung Electronics	Annual	18 Mar 2020	Management	2.1	Elect Han Jong-hee as Inside Director	For
Samsung Electronics	Annual	18 Mar 2020	Management	2.2	Elect Choi Yoon-ho as Inside Director	For
Samsung Electronics	Annual	18 Mar 2020	Management	3	Approve Total Remuneration of Inside Directors and Outside Directors	For
Samsung SDI	Annual	18 Mar 2020	Management	1	Approve Financial Statements and Allocation of Income	For
Samsung SDI	Annual	18 Mar 2020	Management	2.1	Elect Jun Young-hyun as Inside Director	For
Samsung SDI	Annual	18 Mar 2020	Management	2.2	Elect Kwon Oh-kyung as Outside Director	For
Samsung SDI	Annual	18 Mar 2020	Management	2.3	Elect Kim Duk-hyun as Outside Director	For
Samsung SDI	Annual	18 Mar 2020	Management	2.4	Elect Park Tae-ju as Outside Director	For
Samsung SDI	Annual	18 Mar 2020	Management	2.5	Elect Choi Won-wook as Outside Director	For
Samsung SDI	Annual	18 Mar 2020	Management	3.1	Elect Kwon Oh-kyung as a Member of Audit Committee	For
Samsung SDI	Annual	18 Mar 2020	Management	3.2	Elect Kim Duk-hyun as a Member of Audit Committee	For
Samsung SDI	Annual	18 Mar 2020	Management	3.3	Elect Park Tae-ju as a Member of Audit Committee	For
Samsung SDI	Annual	18 Mar 2020	Management	3.4	Elect Choi Won-wook as a Member of Audit Committee	For
Samsung SDI	Annual	18 Mar 2020	Management	4	Approve Total Remuneration of Inside Directors and Outside Directors	For
Japan Tobacco	Annual	19 Mar 2020	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 77	For
Japan Tobacco	Annual	19 Mar 2020	Management	2	Amend Articles to Amend Provisions on Director Titles	For
Japan Tobacco	Annual	19 Mar 2020	Management	3.1	Elect Director Tango, Yasutake	For
Japan Tobacco	Annual	19 Mar 2020	Management	3.2	Elect Director Iwai, Mutsuo	For
Japan Tobacco	Annual	19 Mar 2020	Management	3.3	Elect Director Terabatake, Masamichi	For
Japan Tobacco	Annual	19 Mar 2020	Management	3.4	Elect Director Minami, Naohiro	For

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Japan Tobacco	Annual	19 Mar 2020	Management	3.5	Elect Director Hirowatari, Kiyohide	For
Japan Tobacco	Annual	19 Mar 2020	Management	3.6	Elect Director Yamashita, Kazuhito	For
Japan Tobacco	Annual	19 Mar 2020	Management	3.7	Elect Director Koda, Main	For
Japan Tobacco	Annual	19 Mar 2020	Management	3.8	Elect Director Watanabe, Koichiro	For
Japan Tobacco	Annual	19 Mar 2020	Management	3.9	Elect Director Nagashima, Yukiko	For
Japan Tobacco	Annual	19 Mar 2020	Management	4	Approve Restricted Stock Plan and Performance Share Plan	For
LG Chem Ltd	Annual	20 Mar 2020	Management	1	Approve Financial Statements and Allocation of Income	For
LG Chem Ltd	Annual	20 Mar 2020	Management	2.1	Elect Kwon Young-soo as Non-Independent Non-Executive Director	Against
LG Chem Ltd	Annual	20 Mar 2020	Management	2.2	Elect Cha Dong-seok as Inside Director	For
LG Chem Ltd	Annual	20 Mar 2020	Management	2.3	Elect Jeong Dong-min as Outside Director	For
LG Chem Ltd	Annual	20 Mar 2020	Management	3	Elect Jeong Dong-min as a Member of Audit Committee	For
LG Chem Ltd	Annual	20 Mar 2020	Management	4	Approve Total Remuneration of Inside Directors and Outside Directors	For
Asahi Group Holdings Ltd	Annual	25 Mar 2020	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 48	For
Asahi Group Holdings Ltd	Annual	25 Mar 2020	Management	2.1	Elect Director Izumiya, Naoki	For
Asahi Group Holdings Ltd	Annual	25 Mar 2020	Management	2.2	Elect Director Koji, Akiyoshi	For
Asahi Group Holdings Ltd	Annual	25 Mar 2020	Management	2.3	Elect Director Katsuki, Atsushi	For
Asahi Group Holdings Ltd	Annual	25 Mar 2020	Management	2.4	Elect Director Hemmi, Yutaka	For
Asahi Group Holdings Ltd	Annual	25 Mar 2020	Management	2.5	Elect Director Taemin Park	For
Asahi Group Holdings Ltd	Annual	25 Mar 2020	Management	2.6	Elect Director Tanimura, Keizo	For
Asahi Group Holdings Ltd	Annual	25 Mar 2020	Management	2.7	Elect Director Kosaka, Tatsuro	For
Asahi Group Holdings Ltd	Annual	25 Mar 2020	Management	2.8	Elect Director Shingai, Yasushi	For
Asahi Group Holdings Ltd	Annual	25 Mar 2020	Management	2.9	Elect Director Christina L. Ahmadjian	For
Asahi Group Holdings Ltd	Annual	25 Mar 2020	Management	3	Appoint Statutory Auditor Nishinaka, Naoko	For
Petrochina H	Special	25 Mar 2020	Share Holder	1.1	Elect Dai Houliang as Director	For
Petrochina H	Special	25 Mar 2020	Share Holder	1.2	Elect Lv Bo as Director	For
Petrochina H	Special	25 Mar 2020	Share Holder	1.3	Elect Li Fanrong as Director	For
Shinhan Financial Group	Annual	26 Mar 2020	Management	1	Approve Financial Statements and Allocation of Income	For
Shinhan Financial Group	Annual	26 Mar 2020	Management	2	Amend Articles of Incorporation	For
Shinhan Financial Group	Annual	26 Mar 2020	Management	3.1	Elect Cho Yong-byoung as Inside Director	Against
Shinhan Financial Group	Annual	26 Mar 2020	Management	3.2	Elect Philippe Avril as Non-Independent Non-Executive Director	Against
Shinhan Financial Group	Annual	26 Mar 2020	Management	3.3	Elect Park An-soon as Outside Director	For
Shinhan Financial Group	Annual	26 Mar 2020	Management	3.4	Elect Park Cheul as Outside Director	Against
Shinhan Financial Group	Annual	26 Mar 2020	Management	3.5	Elect Yoon Jae-won as Outside Director	For

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Shinhan Financial Group	Annual	26 Mar 2020	Management	3.6	Elect Jin Hyun-duk as Outside Director	For
Shinhan Financial Group	Annual	26 Mar 2020	Management	3.7	Elect Choi Kyong-rok as Outside Director	For
Shinhan Financial Group	Annual	26 Mar 2020	Management	3.8	Elect as Yuki Hirakawa Outside Director	Against
Shinhan Financial Group	Annual	26 Mar 2020	Management	4.1	Elect Yoon Jae-won as a Member of Audit Committee	For
Shinhan Financial Group	Annual	26 Mar 2020	Management	4.2	Elect Lee Yoon-jae as a Member of Audit Committee	For
Shinhan Financial Group	Annual	26 Mar 2020	Management	5	Approve Total Remuneration of Inside Directors and Outside Directors	For
Banorte	Special	30 Mar 2020	Management	1	Set Maximum Amount of Share Repurchase Reserve	For
Banorte	Special	30 Mar 2020	Management	2	Authorize Board to Ratify and Execute Approved Resolutions	For