



Edinburgh Partners Limited - Disclosure of Most Significant Votes During the Period 1st October 2019 to 31st December 2019

This report summarises the most significant votes instructed by Edinburgh Partners Limited across all client portfolios where full voting discretion has been granted, together with the rationale behind those voting decisions. The rationale incorporates research supplied by ISS as well as the views of Edinburgh Partners Limited.

The most significant votes consist of: votes against management; votes against shareholder resolutions; votes withheld; and votes against the ISS recommendation.

Company Name	Meeting Type	Meeting Date	Proponent	Proposal Number	Proposal	Voted	Reason for reporting	Rationale
FF Group	Special	11 Oct 2019	Management	2	Other Business	Against	Vote Against Management	This item warrants a vote AGAINST because there is no way of determining what issues will be raised, and what impact those issues might have on shareholder value.
Shanghai Fosun Pharma H	Special	21 Oct 2019	Management	2	Approve Renewal of Continuing Connected Transactions	Against	Vote Against Management	A vote AGAINST this proposal is warranted because the proposed related-party transaction is a financial service agreement with the group finance company, which may expose the company to unnecessary risks.
FF Group	Special	18 Dec 2019	Management	1	Amend Company Articles	Against	Vote Against Management	A vote AGAINST this item is warranted because the company has not disclosed the proposed bylaw amendments in a timely manner.
FF Group	Special	18 Dec 2019	Management	2	Approve Remuneration Policy	Against	Vote Against Management	A vote AGAINST this item is warranted because the company has not disclosed its proposed remuneration policy at the time of this analysis.
FF Group	Special	18 Dec 2019	Management	3	Other Business	Against	Vote Against Management	This item warrants a vote AGAINST because there is no way of determining what issues will be raised, and what impact those issues might have on shareholder value.