

THE EUROPEAN INVESTMENT TRUST PLC

PORTFOLIO HOLDINGS AS AT 30 NOVEMBER 2018

Rank	Company	Sector	Country	% of Net Assets
1	Roche *	Health Care	Switzerland	4.7
2	Sanofi	Health Care	France	4.1
3	Novartis	Health Care	Switzerland	4.0
4	Telefonica	Telecommunications	Spain	3.7
5	Royal Dutch Shell **	Oil & Gas	Netherlands	3.3
6	Nokia	Technology	Finland	3.3
7	PostNL	Industrials	Netherlands	3.1
8	Getinge	Health Care	Sweden	3.1
9	Glanbia	Consumer Goods	Ireland	3.1
10	ING	Financials	Netherlands	3.1
11	Deutsche Post	Industrials	Germany	3.0
12	ISS	Industrials	Denmark	2.9
13	Total	Oil & Gas	France	2.8
14	ENI	Oil & Gas	Italy	2.8
15	Indra Sistemas	Technology	Spain	2.7
16	Ahold Delhaize	Consumer Services	Netherlands	2.7
17	E.ON	Utilities	Germany	2.7
18	Commerzbank	Financials	Germany	2.6
19	Nordea Bank	Financials	Sweden	2.6
20	BNP Paribas	Financials	France	2.6
21	BBVA	Financials	Spain	2.5
22	Ryanair	Consumer Services	Ireland	2.5
23	Siemens	Industrials	Germany	2.5
24	Cyfrowy Polsat	Consumer Services	Poland	2.4
25	Orange	Telecommunications	France	2.4
26	Sopra Steria	Technology	France	2.4
27	Ipsos	Consumer Services	France	2.3
28	Adecco	Industrials	Switzerland	2.3
29	Bayer	Health Care	Germany	2.3
30	Michelin	Consumer Goods	France	2.1
31	Rocket Internet	Financials	Germany	2.1
32	DNB	Financials	Norway	2.1
33	Ontex	Consumer Goods	Belgium	2.0
34	Mediobanca	Financials	Italy	2.0
35	Leoni	Industrials	Germany	1.8
36	Outotec	Industrials	Finland	1.1
37	Petroleum Geo-Services	Oil & Gas	Norway	1.1
Total equity investments				98.8
Cash and other net assets				1.2
Net assets				100.0

* The investment is in non-voting shares

** The investment is in A shares

GEOGRAPHICAL DISTRIBUTION

30 November 2018	% of Net Assets
France	18.7
Germany	17.0
Netherlands	12.2
Switzerland	11.0
Spain	8.9
Sweden	5.7
Ireland	5.6
Italy	4.8
Finland	4.4
Norway	3.2
Denmark	2.9
Poland	2.4
Belgium	2.0
Cash and other net assets	1.2
	<hr/> <hr/> 100.0

SECTOR DISTRIBUTION

30 November 2018	% of Net Assets
Financials	19.6
Health Care	18.2
Industrials	16.7
Oil & Gas	10.0
Consumer Services	9.9
Technology	8.4
Consumer Goods	7.2
Telecommunications	6.1
Utilities	2.7
Cash and other net assets	1.2
	<hr/> <hr/> 100.0

As at 30 November 2018, the net assets of the Company were £380,315,000.

14 December 2018

Legal Entity Identifier: 213800QNN9EHZ4SC1R12

ENQUIRIES:

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