

EP Global Opportunities Trust plc

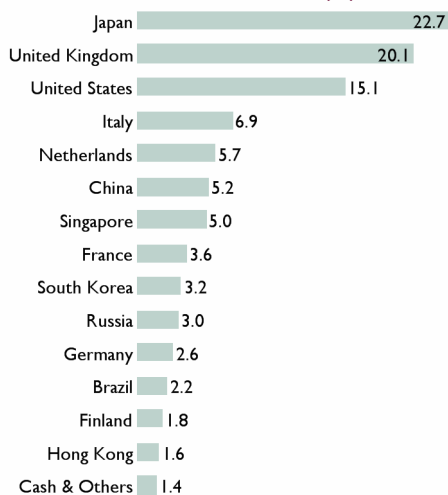
INVESTMENT OBJECTIVE

The Company's objective is to provide shareholders with an attractive real long term total return by investing globally in undervalued securities. The portfolio is managed without reference to the composition of any stockmarket index.

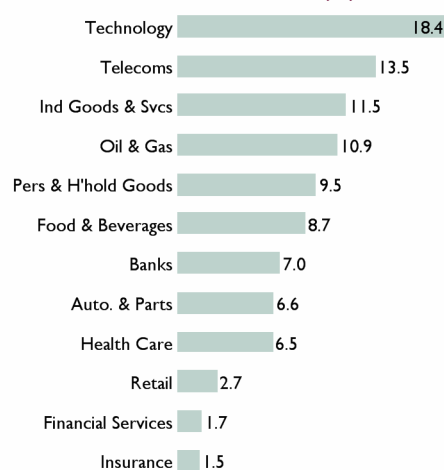
PHILOSOPHY

Edinburgh Partners has a simple and clear investment philosophy. Through disciplined and intensive research we identify stocks which we consider are clearly undervalued. It is our belief that such undervaluation arises because the stock market's investment horizon is too short. We aim to provide our clients with an absolute return and stocks are therefore not included in our portfolio by reference to an index weighting. We believe that a stock price is driven by the company's future profits and so for every potential holding we forecast profits, cash flow and balance sheet over the next five years. We then apply our own valuation basis to these forecasts to produce an estimate of what the price should be. Only if this intrinsic price is well above the current share price would we consider buying the stock. As we are long-term investors we stress the need for patience in investing.

GEOGRAPHIC ANALYSIS (%)



INDUSTRIAL ANALYSIS (%)



PERFORMANCE* (%)

	1 Mth	3 Mth	12 Mths	2 Yrs Ann.	3 Yrs Ann.	5 Yrs Ann.	Since Inception Ann.
Shares	11.1	12.2	-9.2	0.0	9.9	1.2	7.8
Nav	1.0	7.2	-8.4	-0.2	5.9	1.4	8.3
Index	1.0	7.4	-6.6	4.4	9.8	3.4	7.1

TOP 10 HOLDINGS

Company	Sector	%
Cisco Systems	Technology	3.6
Sanofi	Health Care	3.6
Royal Dutch Shell B	Oil & Gas	3.2
Samsung Electronics	Technology	3.2
China Mobile	Telecoms	3.2
Singapore Telecom	Telecoms	3.2
Diageo	Food & Beverages	3.1
D R Horton	Pers & H'hold Goods	3.0
Vodafone Group	Telecoms	3.0
Unilever Certs.	Food & Beverages	3.0

SHARE PRICE DISCRETE PERFORMANCE (%)

31/12/10-	31/12/09-	31/12/08-	31/12/07-	31/12/06-
31/12/11	31/12/10	31/12/09	31/12/08	31/12/07
-9.2	10.0	33.0	-15.9	-4.8

Past performance is no guide to future performance

*Trust inception date: 15/12/2003. Share price and FTSE All World Index total returns are sourced from Thomson Reuters Datastream. Share price returns are calculated on a closing mid price basis. NAV returns, including current period income, are sourced from Edinburgh Partners. All dividends are reinvested at the ex-dividend date. Performance for periods greater than 12 months is annualised.

TRUST FEATURES

MANAGER

Sandy Nairn

INCEPTION DATE

15/12/2003

YEAR END

31 December

TOTAL ASSETS

£ 99.93 m

NAV PER SHARE

169.90p

SHARE PRICE*

167.00p

DISCOUNT TO NAV

1.7%

GEARING (NET)**

103.6%

ANNUAL MANAGEMENT FEES

0.75% (based on market cap)

DIVIDENDS

Annual

SEDOL CODE

3386257

LISTING

London Stock Exchange

*Quoted is the mid-market closing price on the London Stock Exchange on 30 December 2011

** Total assets less cash and cash equivalents, divided by net assets, multiplied by 100

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RISK WARNINGS

The Trust is listed on the London Stock Exchange, as a result the value of the shares and any income derived from them, can fall as well as rise and investors may not get back the full value of their investment.

As the Trust invests in overseas securities fluctuations in exchange rates may also cause the value of the shares (and any income from them) to fall as well as rise.

The Trust can borrow money to make further investments. This is known as 'gearing'. The effect of gearing can enhance returns in a rising market, but if the value of the investments fall, any borrowings will increase the amount of the loss.

The Trust can buy back and cancel its own shares, or hold its shares in treasury. The risks from borrowing referred to above, are increased when a Trust buys back and cancels its shares, or holds its shares in treasury.

The Trust's portfolio is likely to be more concentrated than that of other similar trusts or funds and the share price and NAV are therefore likely to be more volatile than other more diversified portfolios.

The Trust charges the management fee to income. Where income is low, expenses may exceed the total income received and the Trust would not pay a dividend and the capital value would be reduced.

The Trust may use derivatives, principally to protect the value of the portfolio or reduce costs. Investment gains may be restricted in a rising market.

OTHER INFORMATION

The Trust is not authorised or regulated by the Financial Services Authority.

This factsheet does not constitute an offer, invitation or solicitation to deal in securities. The factsheet contains information and opinions which may change without notice. Any information on investments does not constitute independent research and is therefore not subject to the protections afforded to independent research.

The Directors of the Trust and employees of the investment manager may have dealt or have positions in the securities mentioned.

Further details of the risks associated with investment in the Trust and information about how charges are applied can be obtained by contacting the number or email address above.

This factsheet has been issued and approved by the investment manager of the Trust, Edinburgh Partners Limited, 12 Charlotte Square, Edinburgh, EH2 4DJ. Registered in Scotland number SC243661. Edinburgh Partners Limited is authorised and regulated by the Financial Services Authority, 25 The North Colonnade, Canary Wharf, London, E14 5HS.

TRUST FEATURES

INVESTMENT ENQUIRIES

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